

Symbol	Country	Sector	NAV Return Contribution		
AAPL	United States	Technology	38.2	8.9%	26.1
TSM	Taiwan	Technology	36.7	9.0%	25.3
ASML	Netherlands	Technology	22.3	14.6%	23.7
MSFT	United States	Technology	27.2	8.2%	17.3
AMZN	United States	Consumer Discretionary	14.8	12.2%	13.4
GOOG	United States	Technology	18.3	7.7%	11.0
BABA	China	Consumer Discretionary	18.5	7.6%	10.9
ACN	Ireland	Technology	18.1	7.7%	10.9
GOOGL	United States	Technology	18.2	7.6%	10.8
AZN	United Kingdom	Health Care	20.2	6.6%	10.5
BSBR	Brazil	Finance	3.8	-14.1%	-5.3
PBR	Brazil	Energy	7.2	-5.1%	-3.2
ITUB	Brazil	Finance	4.9	-6.0%	-2.6
BBD	Brazil	Finance	2.9	-7.1%	-1.9
ELP	Brazil	Utilities	1.9	-8.8%	-1.6
BBDO	Brazil	Finance	2.5	-6.3%	-1.4
SAN	Spain	Finance	4.4	-2.2%	-0.8
VALE	Brazil	Basic Materials	6.3	-1.6%	-0.8
GOL	Brazil	Consumer Discretionary	0.5	-16.8%	-0.8
TTM	India	Consumer Discretionary	2.0	-3.9%	-0.7

The above table shows the top 10 and bottom 10 contributors to the Novem Example Index performance on the 10th of November 2025.

The return numbers are the individual stocks DTD return whereas the contribution number is its individual contribution to the overall index expressed in basis points, NAV is in million USD.