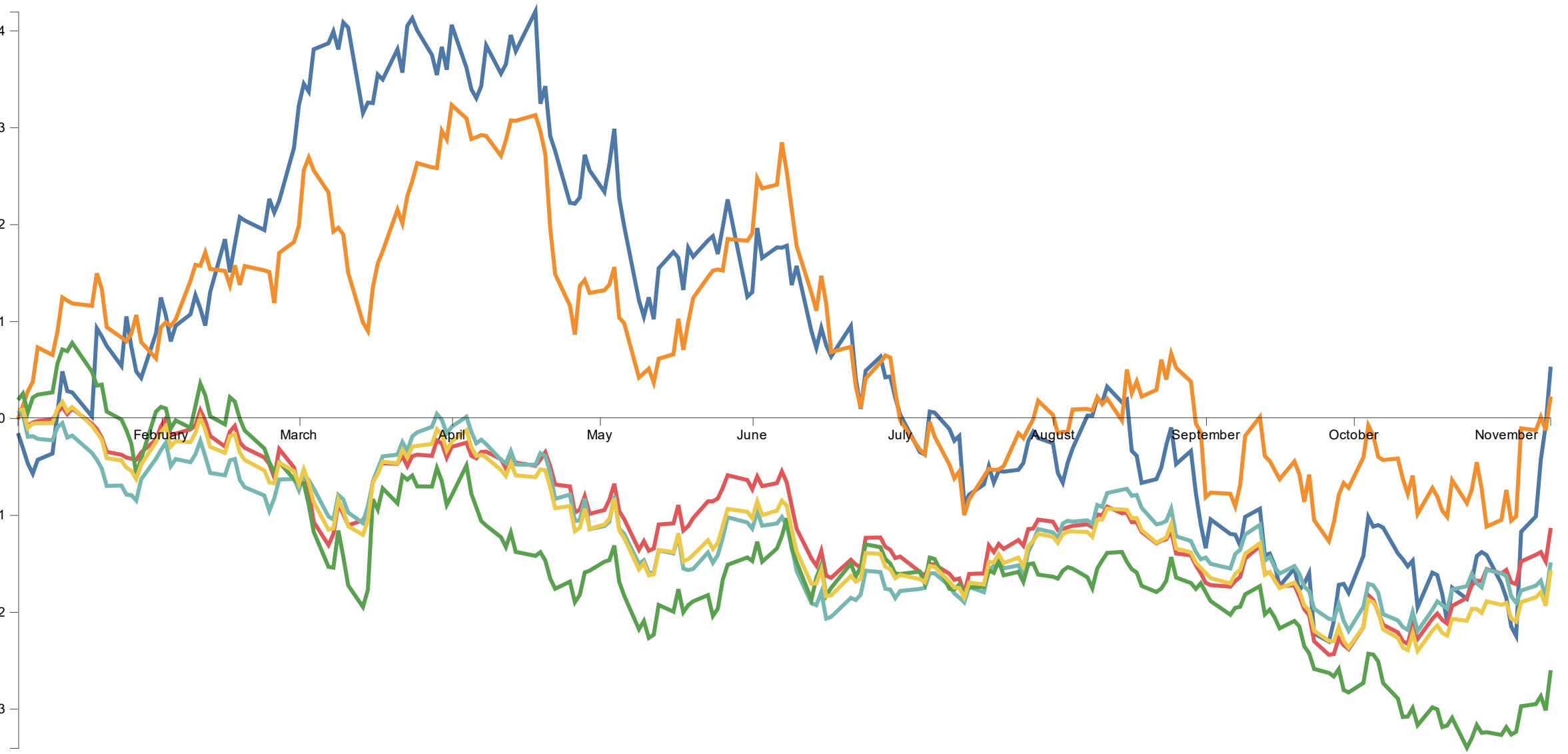




The above chart shows the Year To Date performance for the Novem Example Index (NEI) as well as the performance of the key underlying regions.

Regional performance show the total performance of the region and not it's contribution to the aggregate NEI.